

Copper Tube Market Information - February 1, 2011

HD Supply

Plumbing Tube Comments:

Asian stocks posted modest gains on Tuesday led by shares in resource companies. U.S. factory data and surging commodities prices offset market fears that unrest in Egypt could spread elsewhere in the Middle East.

Raw copper inventories have reached an 11 month low, which has driven the price of copper to all-time high record levels.

